

Market today: Maintain upward momentum

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- The market is still trying to extend the bullish trend and has just crossed the MA(50) at 1,246.
- The rally continues to extend after breaching the 1,235 level and entering the controversial area of the past, the 1,235-1,293 area. The market continued to rise into the new trading session.

Although the market encountered difficulties at 1,246 points and dropped into the red zone, the market quickly recovered and maintained the upward trend until the end of the session. VN index increased by 7.05 points (+0.57%) and closed at 1,248.63 points. Matching liquidity decreased with 592.5 million shares matched on HOSE.

The VN30 group gained 10.23 points (+0.8%) to close at 1,284.85 points. In the group, there were 16 gainers such as PLX (+5.4%), VJC (+4.6%), VNM (+3.3%), FPT (+2.9%), HPG (+2.9%)... On the contrary, there were 10 losers like CTG (-1.2%), BID (-1%), TCB (-0.9%), SHB (-0.9%), MBB (-0.7%)...

With the ability to maintain the market's uptrend, many stock groups remain in the green, but the level of divergence has increased compared to the previous session. Steel, technology, retail, consumer goods... were groups that have a supporting effect on the general market.

Foreign investors continued to buy net on HOSE with a value of 119.7 billion VND. In particular, they bought a lot in HPG (+219.7 billion), MWG (+123.4 billion), VNM (+116 billion), HVN (+59.2 billion), MSN (+42.9 billion) ... On the contrary, FUSSVFL (-129.9 billions), TCB (-100.6 billions), VHM (-68.8 billions), HDB (-50.3 billions), GMD (-27.8 billions) sold off heavily...

The market continues to make efforts to extend the upward trend and slightly exceed the MA (50) area, 1,246 points. Liquidity decreased compared to the previous session, showing that support cash flow is slowing down, but supply has not yet moved to cause great pressure and is still in a waiting state. The recovery is still tending to expand after crossing the barrier of 1,235 points and entering the controversial area in the past, the area of 1,235 - 1,293 points. The market may continue to be supported in the short term, but it is expected that supply will increase as the market enters deeper into this contentious area after many sessions of waiting. Therefore, investors can expect the market to rally, but still need to monitor and guard against supply pressure in the near future. For now, investors can consider taking short-term opportunities in some stocks with good support, but they should still consider the rally to take profits or restructure your portfolio.

Analyst Pin-board

Yellow Phosphorus segment – Ready to take off thanks to the growth of EV industry

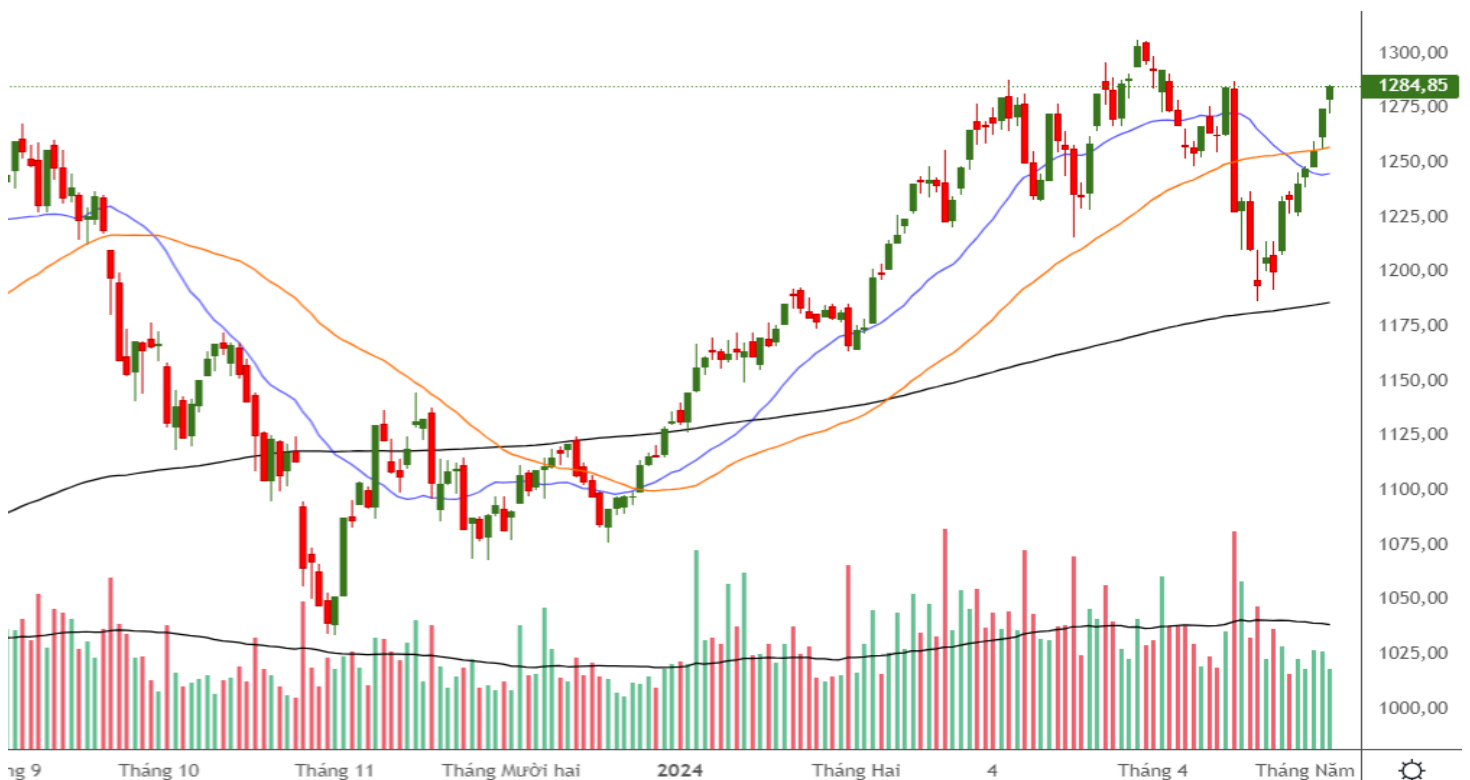
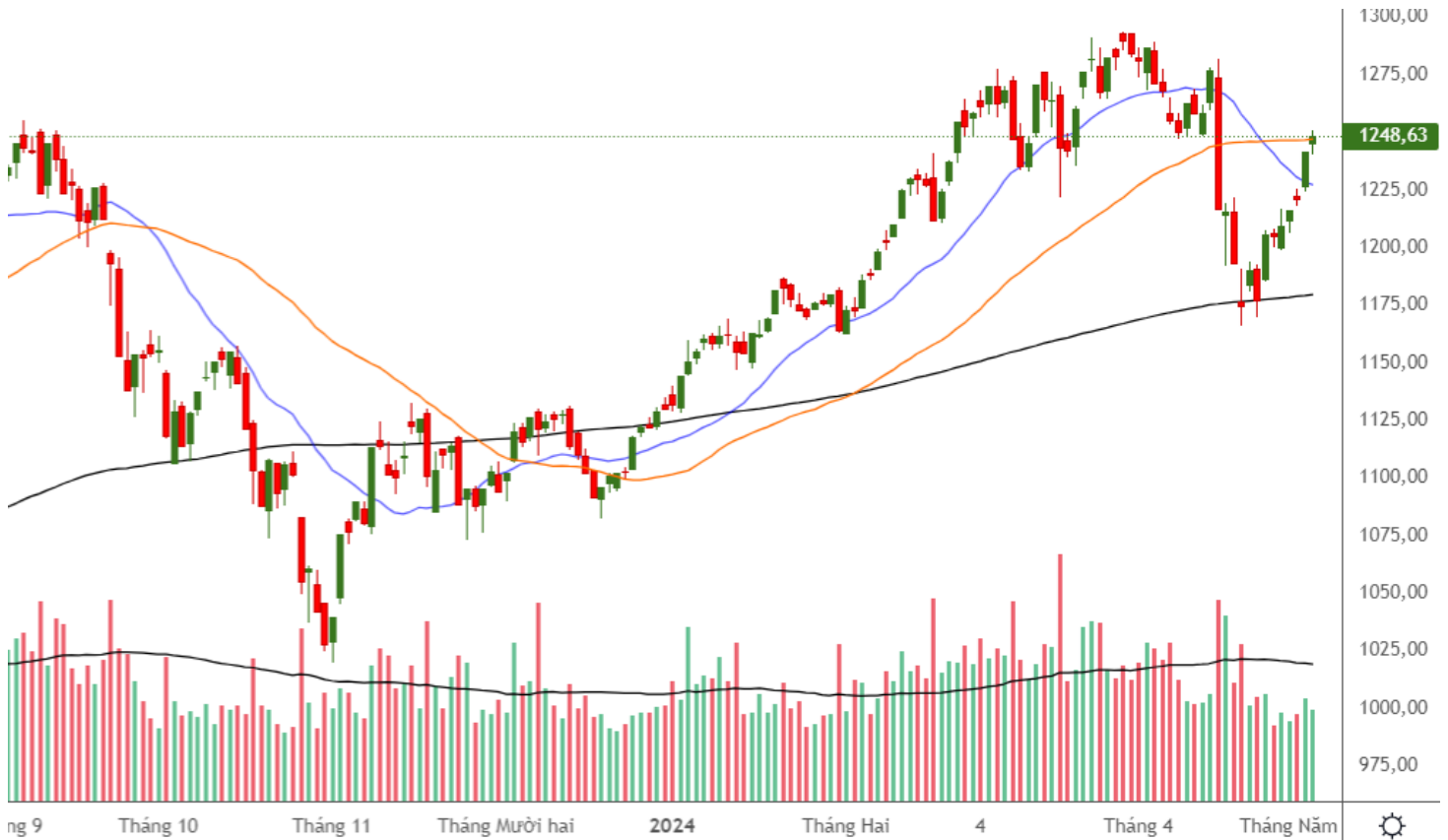
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“Maintain upward momentum”

Technical Analyst Recommendations

The market continues to make efforts to extend the recovery and slightly exceed the MA (50) area, 1,246 points. The recovery is still tending to expand after surpassing the 1,235 point and entering the disputed area in the past, the area of 1,235 - 1,293 points. The market may continue to be supported in the short term, but supply is expected to become stronger as the market deepens into this disputed area after many sessions of waiting. Therefore, investors can expect the market to recover but still need to observe and guard against supply pressure in the near future. Currently, investors can consider exploiting short-term opportunities in some stocks with good support, but should still consider the recovery to take profits or restructure the portfolio.



VIETNAM

Date	Events
02/05/2024	Publication of PMI (Purchasing Managers Index)
14/05/2024	Publication of MSCI portfolio
16/05/2024	Expiry date of VN30F2405 futures contract
24/05/2024	Restructuring Ishare MSCI ETF' Portfolio
29/05/2024	Announcement of Vietnam's economic data May

WORLDWIDE

Date	Countries	Events
01/05/2024	U.S	Final Manufacturing PMI
01/05/2024	U.S	Crude Oil Inventories
02/05/2024	U.S	Federal Funds Rate
02/05/2024	U.S	Natural Gas Storage
07/05/2024	EU	Retail Sales m/m
08/05/2024	U.S	Crude Oil Inventories
09/05/2024	U.S	Natural Gas Storage
09/05/2024	U.K	Monetary Policy Summary
11/05/2024	U.S	Federal Budget Balance
14/05/2024	U.S	PPI m/m
15/05/2024	U.S	Crude Oil Inventories
15/05/2024	U.S	CPI m/m, y/y
15/05/2024	EU	Industrial Production m/m
15/05/2024	U.S	Retail Sales m/m
16/05/2024	U.S	Natural Gas Storage
16/05/2024	China	Industrial Production y/y
16/05/2024	U.S	Industrial Production m/m
17/05/2024	EU	Final CPI y/y
22/05/2024	U.S	Crude Oil Inventories
23/05/2024	U.S	Natural Gas Storage
30/05/2024	U.S	Crude Oil Inventories
30/05/2024	U.S	Natural Gas Storage
30/05/2024	U.S	Prelim GDP q/q
31/05/2024	U.S	Core PCE Price Index m/m
31/05/2024	EU	CPI Flash Estimate y/y

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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